

State of South Carolina,

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COUNTY OF GREENVILLE

GREER GAS & APPLIANCE COMPANY, INC. SEND GREETING:

WHEREAS the said Greer Gas & Appliance Company, Inc., a corporation chartered under the laws of the State of South Carolina, and having its principal place of business at Greer, South Carolina in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to Wachovia Bank and Trust Company in the full and just sum of Twenty Thousand and No/100ths (\$20,000.00) DOLLARS, to be paid at Charlotte, N. C., together with interest thereon from date hereof until maturity at the rate of four & one-half (4 1/2%) per centum per annum

SOUTH CAROLINA FORM NOTE: Form prepared by Haynsworth & Haynsworth, Attorneys at Law, Greenville, S. C. 8-10-8

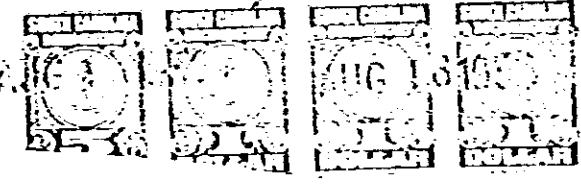
\$20,000.00 Greenville, S.C. August 15, 1956 For value received, Greer Gas & Appliance Company, Inc. Promise to pay to Wachovia Bank and Trust Company

or order, at Charlotte, N. C. in the City of Greenville, South Carolina, the principal sum of Twenty Thousand and No/100ths (\$20,000.00) one-half DOLLARS, together with interest thereon from date hereof until maturity at the rate of four & one-half (4 1/2%) per centum per annum, said principal and interest being payable in monthly installments as follows: Beginning on the 15th day of August, 1956, and on the 15th day of each month thereafter the sum of \$207.28, to be applied on the 15th day of June 1966 and the balance of said principal and interest to be due and payable on the 15th day of July 1966 the aforesaid monthly payments of \$207.28 each are to be applied first to interest at the rate of four & one-half (4 1/2%) per centum per annum on the principal sum of \$20,000.00, or so much thereof as shall, from time to time, remain unpaid, and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments or any part thereof as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum. Greer Gas & Appliance Company, Inc. hereby agrees that if at any time any portion of the principal or interest shall be due and unpaid, or if default be made in respect to any condition, agreement or covenant contained in the mortgage which secures the payment hereof, then and in that event the whole sum of the principal of this note remaining at that time unpaid together with the accrued interest, shall, at the option of the holder hereof, become immediately due and payable, and the said holder may institute suit for said debt, with interest. And in case this note be placed in the hands of an attorney for collection, or in case of the institution of legal proceedings of any kind, Greer Gas & Appliance Company, Inc. agrees to pay any attorney's fee of ten (10%) per centum, together with all costs and expenses of suit.

This note is secured by a mortgage of even date given by the undersigned to Wachovia Bank and Trust Company with all the covenants and conditions thereof, and the same are hereby made a part of this note.

Witness: Selma C. Bishop JUL 8 1956 BY: M. M. Crews President AND: [Signature] Secretary



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